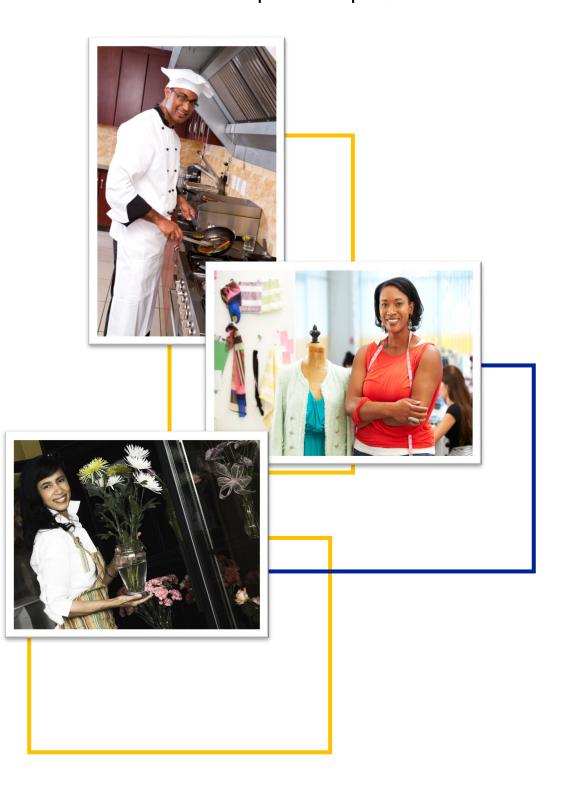


WEST ANGELES COMMUNITY DEVELOPMENT CORPORATION Small Business Loan: \$500 to \$50,000



West Angeles CDC's goal is to enrich communities by helping create and sustain jobs in underserved low-to-moderate income areas through our small business finance options.



6028 Crenshaw Blvd. Los Angeles, CA 90043 P: (323) 751-3440 F: (323) 751-7631

Standard Required Documents						
	West Angeles CDC Loan Application and Individual Financial Statement (Signed)					
	Copy of Driver's License					
	IRS Tax Transcript					
	Year-to-date "Interim" Profit & Loss Statement (If existing business)					
	Business Plan (New Business) or Executive Summary (Existing Business), Financial Projection (12-month Forecast)					
	Bank Statements Prior (3) Months					
	Business Legal Structure:					
	Sole Proprietorship: Fictitious Business Name Statement					
	S or C Corp.: Articles of Incorporation, Statement of Information and Bylaws					
	Limited Liability Company: Articles of Organization and Operating Agreement					
	Partnership: Articles of Organization and Partnership Agreement					
	Business License / Business Permit; Business EIN					
	Equipment List (signed)					
	Additional Required Documents (if applicable):					
	Most Recent Paystub					
	Most Recent Mortgage Statement (Non-FHA only)					
	Copy of Vehicle Pink Slip - With current mileage					
	Aging Summary of Account Receivables					
	Business Partners (20% or More Ownership):					
	• Federal Tax Returns Prior (2) Years					
	West Angeles CDC Personal Financial Statement					
	Copy of Driver's License					
	Business Location Lease Agreement - Executed and Signed					
	Copy of Existing Business Debt Agreement					
	Loan Fees					
	One-time 3% closing fee for all loans and plus any out of pocket expenses including, but not limited to title insurance, legal and recording fees.					
	Enrollment in ACH program (automatic payment withdrawal from business checking account)					
	Important Condition Associated with the Microloan Program					
Control	led Dishursements - Barrower provides West Angeles CDC with Actual Invoice, Quate or Estimate from 3rd Party Vender, West					

Controlled Disbursements – Borrower provides West Angeles CDC with Actual Invoice, Quote or Estimate from 3rd Party Vendor. West Angeles CDC then writes check payable to or wires funds directly to 3rd Party Vendor. Borrower is never given indiscriminate use of loan funds. This condition is put upon the borrower to assure that loan funds are being used for business purposes only.



4. 5. How did you hear about us?: _____

Business information (An incomplete application package will not be processed.)

			City	r.
	-	-	-	
/licroloan Request: \$		Purpose	of Loan:	
/licroloan Request: \$		Purpose	of Loan:	
		Purpose	of Loan:	
Present f	Market Value			Existing Debt
Present f	Market Value		\$	
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Individual Financial Statement

To be completed by all individuals holding 20% or more of stock: Proprietors, Partners, Officers, Directors & Stockholders.

Last Name		irst	Initial	Date of Birth	Social Security No.		
Residential Street Address			_	How Long Lived: Years/Months		Own	Rent
City	State	Zip	_	Phone		Monthly Pay	rment
Assets & Liabilities							

Assets	Amount
Cash	\$
Real Estate Owned	\$
Automobiles	\$
All Other Assets	\$

Liabilities	Amount
Mortgages or Liens on Real Estate	\$
Credit Card Debt	\$
Installment Loans	\$
All Other Liabilities	\$

General Information

If married, these questions apply to both you and your spouse:

Are any assets held in Trust?	Yes	_No		
Have you ever had a bankruptcy or a judgment against you?	Yes	_No		
Have you been a principal or guarantor of a firm that declared bankruptcy	Yes	_No		
Have your tax returns ever been questioned by I.R.S.?	Yes	_No		
If Yes, the most recent year: Has the situation been settled?	Yes	_No		
Are any assets pledged or debts secured except as shown?	Yes	_No		
Have you ever had a repossession or foreclosure?	Yes	_No		
Are you a party of any claim or lawsuits?	Yes	_No		
Do you have a criminal record?	Yes	_No		
Are you a U.S. Citizen?	Yes	_No		
If No, Alien Registration Number: [Please provide a copy of Front & Back of registration card]				
If you answered yes to any of the above, please explain. (Attach separate sheet if necessary)				

The undersigned, for the purpose of procuring and establishing credit from time to time with West Angeles CDC and to induce West Angeles CDC to permit the undersigned to become indebted to West Angeles CDC on notes, endorsements, guarantees or otherwise, furnishes the following as being a full, true and correct statement of the financial condition of the undersigned on the above data, and agrees to notify West Angeles CDC immediately of the extent and character of any material change in said financial condition, and also agrees that if the undersigned, or property of the undersigned held by West Angeles CDC, be attempted to be obtained or held by writ of execution, garnishment, attachment, or other legal process, or if any of the representations made prove to be untrue, or if the undersigned fails to notify West Angeles CDC of any material changes as above agreed, or if the business or any interest therein of the undersigned is sold, then and in such case, at West Angeles CDC's option all the obligations of the undersigned to West Angeles CDC, or held by West Angeles CDC, shall immediately become due and payable, without demand or notice. This statement shall be construed by West Angeles CDC to be a continuing statement of the condition of the undersigned, and a new and original statement of all assets and liabilities upon each and every transaction in and by which the undersigned hereafter becomes indebted to West Angeles CDC, until the undersigned advises in writing to the contrary.

I authorize West Angeles CDC, and/or its affiliate entity to contact credit reporting agencies (Experian, Dun & Bradstreet, etc.) and creditors with regard to the status of any past or outstanding debt or other such credit information that such agencies normally hold available for credit worthiness evaluation at present or at any time in the future for the purpose of making or monitoring a loan. I have been informed that the report I am requesting is for creditors' use only and I will not be able to obtain a copy for my own records. However, I have been informed that the consultant I am working with may discuss this report with me in detail and I may call the credit reporting agencies individually and obtain my own copy of a similar report.

I assure West Angeles CDC that all the information furnished is complete and correct. West Angeles CDC may verify any of this information. I understand that from time to time, West Angeles CDC may receive information from others and West Angeles CDC will answer questions and requests from others seeking credit experience information about my account. I understand I may apply for credit in my name alone without my spouse or any other person, regardless of my sex or marital status.